

## STOCK MARKET INFORMATION SHARE CAPITAL

Information concerning the share capital

Authorisations in force					Authorisations proposed to the Annual General Meeting of 20 April 2021		
Date of the Annual General Meeting (resolution number)	Duration (date of expiry)	Maximum authorised amount	Use of the authorisation in 2020	Resolution No.	Length	Maximum calling	
<b>Share capital increases</b>							
Capital increase through the issue of shares with maintenance of preferential subscription rights	18 April 2019 (9)	26 months (17 June 2021)	Increase the share capital to €156,911,062.56 <sup>(1)</sup>	None	17	26 months (19 June 2023)	Bring the share capital to €156,764,042.40 <sup>(1)</sup>
Capital increase via the capitalisation of premiums, reserves, profits or other amounts	18 April 2019 (10)	26 months (17 June 2021)	Increase the share capital to €156,911,062.56 <sup>(1)</sup>	None	18	26 months (19 June 2023)	Bring the share capital to €156,764,042.40 <sup>(1)</sup>
Capital increase reserved for L'Oréal employees participating in the Company Savings Plan (PEE)	30 June 2020 (14)	26 months (29 August 2022)	1% of the share capital on the date of the Annual General Meeting (i.e. as an indication 5,581,172 shares at 31 December 2019) <sup>(2)</sup>	246,652 shares <sup>(3)</sup>	20	26 months (19 June 2023)	1% of the share capital on the date of the Annual General Meeting (i.e. as an indication 5,598,715 shares at 31 December 2020) <sup>(2)</sup>
Capital increase reserved for employees of foreign subsidiaries	30 June 2020 (15)	18 months (29 December 2021)	1% of the share capital on the date of the Annual General Meeting (i.e. as an indication 5,581,172 shares at 31 December 2019) <sup>(2)</sup>	206,315 shares <sup>(4)</sup>	21	18 months (19 October 2022)	1% of the share capital on the date of the Annual General Meeting (i.e. as an indication 5,598,715 shares at 31 December 2020) <sup>(2)</sup>
Share capital increase in order to remunerate the contributions in kind of equity securities or securities giving access to the share capital of third party companies.	18 April 2019 (11)	26 months (17 June 2021)	2% of share capital on the date of the decision to increase the capital (i.e. as an indication, 11,207,933 shares at 31 December 2019) <sup>(2)</sup>	None	19	26 months (19 June 2023)	2% of the share capital on the capital increase decision date (i.e. as an indication 11,197,430 shares at 31 December 2020)
<b>Buyback by the Company of its own shares</b>							
Buyback by the Company of its own shares	30 June 2020 (11)	18 months (29 December 2021)	10% of share capital on the date of the buybacks (i.e. as an indication, 55,811,720 shares at 31 December 2019)	None	16	18 months (19 October 2022)	10% of the share capital on the date of the buybacks (i.e. as an indication, 55,987,158 shares at 31 December 2020)
<b>Reduction in the share capital via cancellation of shares</b>							
Cancellation of shares purchased by the Company under Article L.22-10-60 (formerly L. 225-209) of the French Commercial Code	30 June 2020 (12)	26 months (29 August 2022)	10% of share capital on the date of cancellation per 24-month period (i.e. as an indication, 55,811,720 shares at 31 December 2019)	None			
<b>Free grants of shares</b>							
Grant of existing free shares or shares to be issued to the employees	30 June 2020 (13)	26 months (29 August 2022)	0.6% of the share capital on the grant decision date (i.e. tentatively 3,348,703 shares at 31 December 2019)	713,660 shares			

(1) Total ceiling on capital increases, for all authorisations combined. It corresponds to maximum increases of 40% of the capital.

(2) The cumulative amount of increases in share capital that may be carried out pursuant to the 20th and 21st resolutions submitted for a vote of the Annual General Meeting on 20 April 2021 may not exceed the total amount of 1% of the share capital, which constitutes a ceiling that applies jointly to these two resolutions, a ceiling that was also common to the 14th and 15th resolutions adopted by the Annual General Meeting of 30 June 2020.

(3) These new shares resulted in a capital increase of €49,330.40 and the recognition of an issue premium of €47,208,532.50. The capital increase corresponding to the free shares issued was achieved by withdrawal from the "Other Reserves" item in the amount of €7,000.40.

(4) These new shares resulted in a capital increase of €41,263.00 and the recognition of an issue premium of €46,018,560.75.

Since 22 June 2013, the Board of Directors no longer has authority to allot stock options to purchase or subscribe to shares.

At 31 December 2020, 57,397 share subscription options had been allocated and are not yet exercised. All these options are exercisable on the basis of one new share per option, and are therefore liable to lead to the creation of the same number of shares. Furthermore, 3,278,810 conditional shares

had been granted to Group employees subject to performance conditions, not yet met. These 3,336,207 shares will be created when necessary and, where applicable, by the capitalisation of reserves. Accordingly, the potential share capital of the Company would amount to €112,641,557.40, divided into 563,207,787 shares with a par value of €0.20.

The Company has not issued any securities that grant direct rights to shares in the capital.