

APPENDICES

| | Authorisations in force | | | | Authorisations proposed to the Annual General Meeting of 30 June 2020 | | |
|---|---|-----------------------------|---|----------------------------------|---|------------------------------|---|
| | Date of the Annual General Meeting (Resolution No.) | Length (date of expiry) | Maximum authorised amount | Use of the authorisation in 2019 | Resolution No. | Length | Maximum calling |
| Share capital increases | | | | | | | |
| Capital increase through the issue of shares with maintenance of preferential subscription rights | 18 April 2019 (9) | 26 months (17 June 2021) | Increase the share capital to €156,911,062.56 ⁽¹⁾ | None | | | |
| Capital increase via the capitalisation of share premiums, reserves, profits or other amounts | 18 April 2019 (10) | 26 months (17 June 2021) | Increase the share capital to €156,911,062.56 ⁽¹⁾ | None | | | |
| Capital increase reserved for L'Oréal employees savings plan (PEE) | 18 April 2019 (12) | 26 months (17 June 2021) | 1% of share capital on the date of the Annual General Meeting (i.e. a maximum of 5,608,396 shares at 18 April 2019) ⁽²⁾ | 8 shares ⁽³⁾ | 14 | 26 months (29 August 2022) | 1% of share capital on the date of the Annual General Meeting (i.e., as an indication, 5,581,172 shares at 31 December 2019) ⁽²⁾ |
| Capital increase reserved for employees of foreign subsidiaries | 18 April 2019 (13) | 18 months (17 October 2020) | 1% of share capital on the date of the Annual General Meeting (i.e. a maximum of 5,608,396 shares at 18 April 2019) ⁽²⁾ | None | 15 | 18 months (29 December 2021) | 1% of share capital on the date of the Annual General Meeting (i.e., as an indication, 5,581,172 shares at 31 December 2019) ⁽²⁾ |
| Share capital increase in order to remunerate the contributions in kind of equity securities or securities giving access to the share capital of third party companies. | 18 April 2019 (11) | 26 months (17 June 2021) | 2% of share capital on the date of the decision to increase the capital (i.e. as an indication, 11,207,933 shares at 31 December 2018) ⁽²⁾ | None | | | |
| Buyback by the Company of its own shares | | | | | | | |
| Buyback by the Company of its own shares | 18 April 2019 (8) | 18 months (17 October 2020) | 10% of share capital on the date of the buybacks (i.e. as an indication, 56,039,665 shares at 31 December 2018) | 3,000,000 shares | 11 | 18 months (29 December 2021) | 10% of share capital on the date of the buybacks (i.e. as an indication, 55,811,720 shares at 31 December 2019) |
| Reduction in the share capital via cancellation of shares | | | | | | | |
| Cancellation of shares purchased by the Company within the scope of Article L. 225-209 of the French Commercial Code | 17 April 2018 (13) | 26 months (16 June 2020) | 10% of share capital on the date of cancellation per 24-month period (i.e. as an indication, 56,051,908 shares at 31 December 2017) | 3,000,000 shares | 12 | 26 months (29 August 2022) | 10% of share capital on the date of cancellation per 24-month period (i.e. as an indication, 55,811,720 shares at 31 December 2019) |
| Cancellation of shares purchased by the Company within the scope of Article L. 225-208 of the French Commercial Code | 17 April 2018 (13) | 26 months (16 June 2020) | 771,125 shares | 771,125 shares | | | |
| Free grants of shares | | | | | | | |
| Grant of existing free shares or shares to be issued to the employees | 17 April 2018 (15) | 26 months (20 August 2020) | 0.6% of the share capital on the grant decision date (i.e. as an indication, 3,363,114 shares at 31 December 2017) | 843,075 shares | 13 | 26 months (29 August 2022) | 0.6% of the share capital on the grant decision date (i.e. as an indication, 3,348,703 shares at 31 December 2019) |

(1) Total ceiling on capital increases, for all authorisations. It corresponds to maximum increases of 40% of the capital.

(2) The cumulative amount of the increases in share capital that may be carried out pursuant to the 14th and 15th resolutions submitted for a vote of the Annual General Meeting on 30 June 2020 may not exceed the maximum amount of 1% of the share capital, which constitutes a ceiling that applies jointly to these two resolutions, and a ceiling that was also common to the 12th and 13th resolutions adopted by the Annual General Meeting of 18 April 2019.

(3) These new shares resulted in increasing the capital by €1.6 achieved by deduction from "Other Reserves".