

L'ORÉAL

Project for L'Oréal's acquisition of Société des Thermes de Saint-Gervais-les-Bains and licence to use the Saint-Gervais Mont-Blanc brand

Clichy, 13 July 2016 - L'Oréal has submitted a firm offer to **Rivadis Group** for the acquisition of the Société des Thermes de Saint-Gervais-les-Bains and licence to use the Saint-Gervais Mont-Blanc brand. Based on this offer, the Rivadis Group has granted exclusive negotiation rights to L'Oréal.

The Mont Blanc's pure water is protected by a unique ecosystem. Naturally soothing and beneficial, its virtues have been recognized for over two centuries. The thermal spa of Saint-Gervais was created in 1807 and is today one of Europe's most important thermal spa resorts.

Saint-Gervais Mont-Blanc products are formulated with 100% Mont-Blanc thermal spring water, natural extracts of Alpine plants and offer a range of products for the care and protection of the face and body.

The acquisition should be completed in the next few months, after approval by the municipality of Saint-Gervais-les-Bains and consultation of Rivadis Group employees.

About L'Oréal

L'Oréal has devoted itself to beauty for over 105 years. With its unique international portfolio of 32 diverse and complementary brands, the Group generated sales amounting to 25.26 billion euros in 2015 and employs 82,900 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 3,870 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's new sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. www.loreal.com

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