

CLIMATE STRATEGY

2024

GENERAL MEETING

L'ORÉAL

Nicolas HIERONIMUS
Chief Executive Officer

**ACTING PROACTIVELY
AND RESPONSIBLY IN THE
FACE OF CLIMATE CHANGE**





THE COSMETICS INDUSTRY

LESS THAN

1.5%

OF GLOBAL GREENHOUSE
GAS EMISSIONS

IN 2023, L'ORÉAL'S ACTIVITIES GENERATED 11.5 MTEQCO₂

99%

SCOPE 3

<1%

SCOPES 1 & 2



Factories,
Sites & Stores



Car fleet



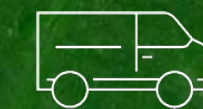
Packaging &
Raw materials



Marketing &
Advertising



Industrial
Equipment



Transport
& Distribution



Use phase



Post-use
treatment



A LONG-STANDING COMMITMENT TO **REDUCE OUR CO₂ EMISSIONS**

FIRST TARGET
FOR EMISSION
REDUCTION FOR
OUR SITES

2009

LAUNCH OF
THE 1ST
SUSTAINABILITY
PROGRAM

2013

FIRST SBTi
COMMITMENT

2015

LAUNCH OF THE 2ND
SUSTAINABILITY
PROGRAM

2020

DEVELOPMENT
OF OUR NEW
DECARBONIZATION
TRAJECTORY

OCT 2023

**SHARING
BEAUTY**
WITH ALL



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

SCIENCE
BASED
TARGETS

L'ORÉAL
FOR THE FUTURE



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

SCIENCE
BASED
TARGETS

THE NET
ZERO
STANDARD
APPROVED NET-ZERO TARGETS

NEW CLIMATE OBJECTIVES BASED ON SCIENCE

**VALIDATED
IN APRIL 2024**



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

THE NET
ZERO
STANDARD

APPROVED NET-ZERO TARGETS

OUR EMISSION REDUCTION TARGETS

BY 2030

57%

SCOPES 1 & 2
(in absolute terms)

(Factories, sites, stores and car fleets)
vs 2019

28%

SCOPE 3
(in absolute terms)

*(Purchased Goods & Services,
Downstream transportation and
distribution, Business Travel)*
vs 2019

BY 2050

90%

SCOPES 1, 2, 3
(in absolute terms)

vs 2019
*And offsetting residual
emissions to achieve net
zero emissions*

OUR RESULTS IN 2023

-74%

CO₂ EMISSIONS

from operated sites vs 2019, while production increased by **12%** over the same period

91%

OF RENEWABLE ENERGY

reached by the Group for its sites

-9.7%

OF CO₂ EMISSIONS

per finished product, linked to the transport of our products, vs 2016

OUR CO₂ EMISSIONS DECREASED ACROSS ALL SCOPES BY 10% PER FINISHED PRODUCT COMPARED TO 2016

ECO-DESIGN
OF PRODUCTS

~ **1/3**

OF THE CONTRIBUTION
TO OUR 2030 OBJECTIVES

INCREASE THE USE OF RECYCLED MATERIAL

IN 2023

32%

OF THE PLASTIC FROM BIOBASED
OR RECYCLED ORIGIN



PURSUE

THE REDUCTION OF
PACKAGING INTENSITY

IN 2023

-4%

IN INTENSITY (VS 2019)



L'ORÉAL
PARIS

ELVIVE

COLOR VIVE

COLOR PROTECTING
CARING SHAMPOO

[PURE VITAMIN Cg + UV FILTER]

Intense color up to 40 washes

COLORED OR
HIGHLIGHTED HAIR

L'ORÉAL
PARIS
ELVIVE
COLOR VIVE
COLOR SHIELD
CONDITIONER
[PURE VITAMIN Cg + UV FILTER]
Intense color up to 40 washes
COLORED OR
HIGHLIGHTED HAIR

SCALE
REUSABLE
AND REFILLABLE
FORMATS



FORMULAS



IN 2023

65%

OF INGREDIENTS IN FORMULA
ARE BIOBASED, DERIVED FROM
ABUNDANT MINERALS OR FROM
CIRCULAR PROCESSES

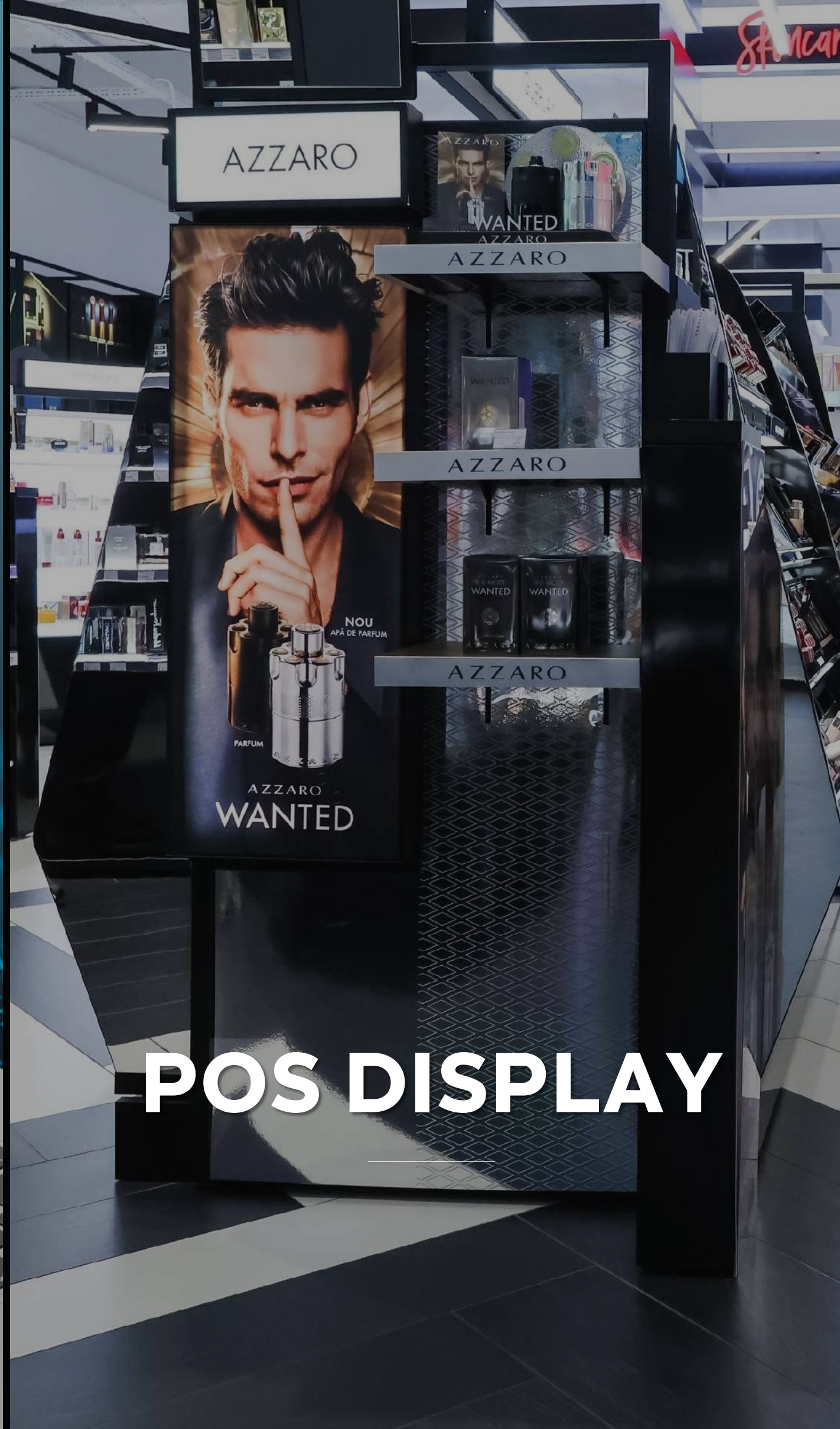
REDUCE EMISSIONS LINKED TO CERTAIN CATEGORIES



PROMOTE SUSTAINABLE,
LOW-EMISSION AGRICULTURE



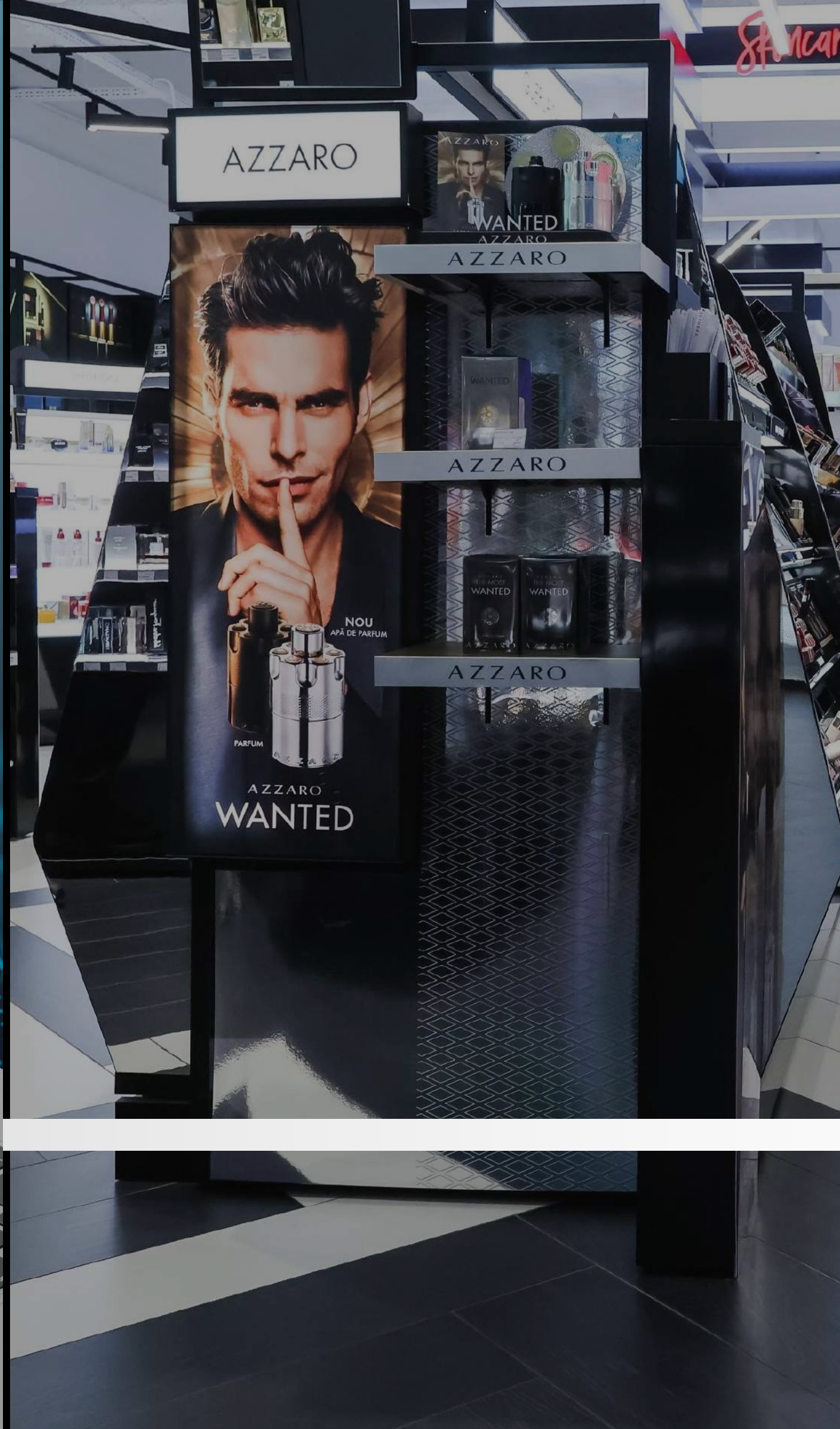
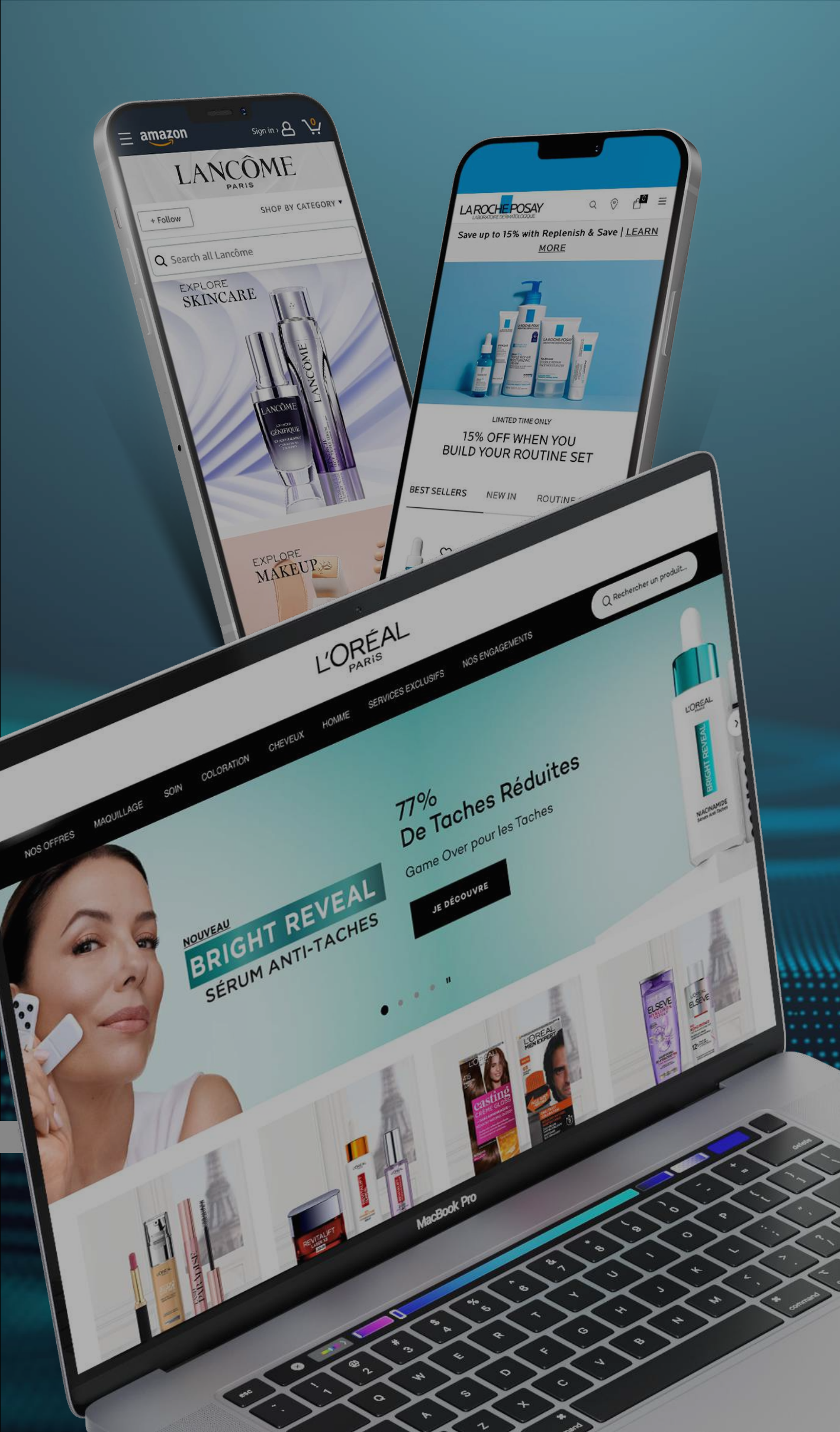
DIGITAL MARKETING



POS DISPLAY



LOGISTICS



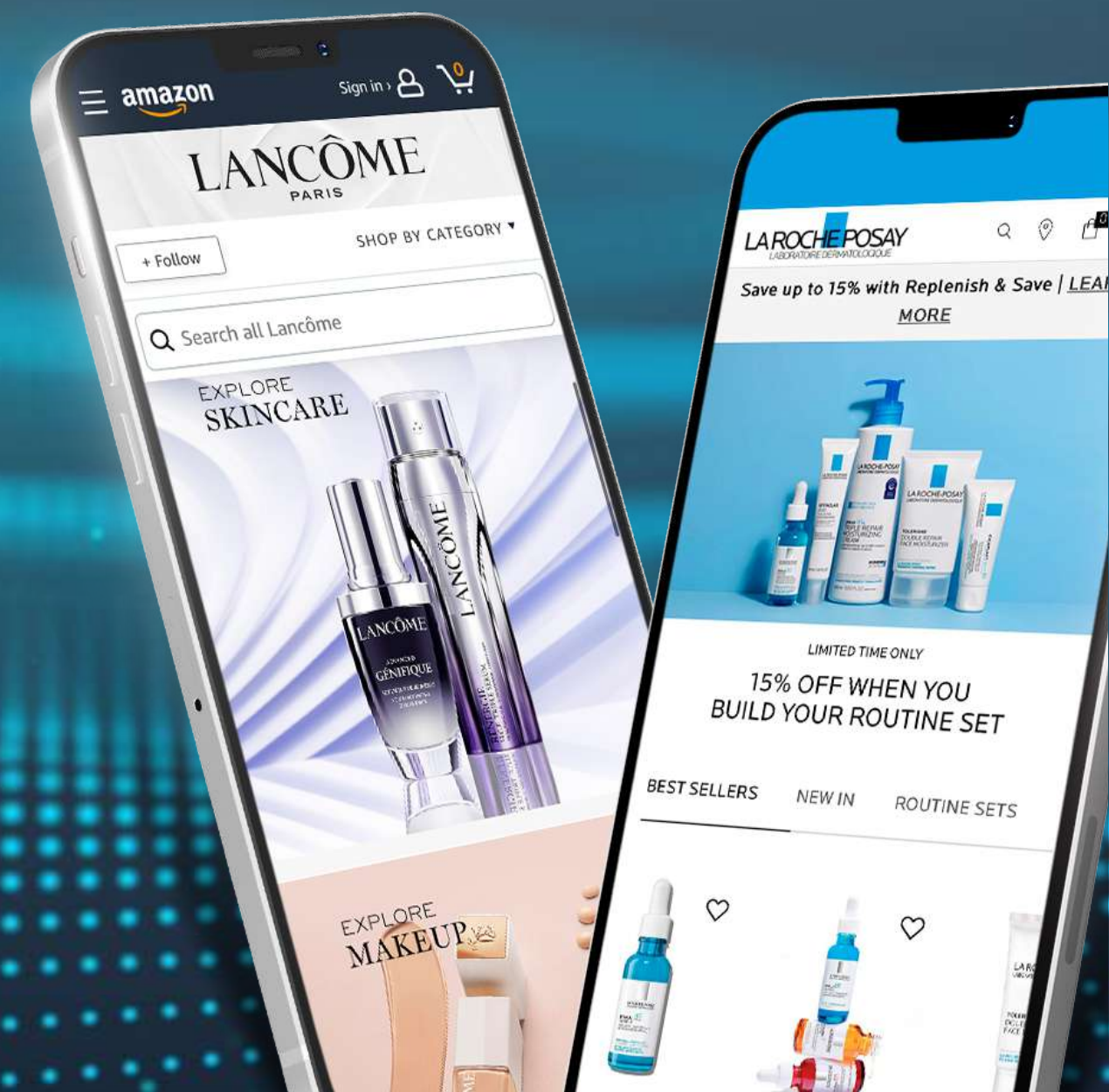
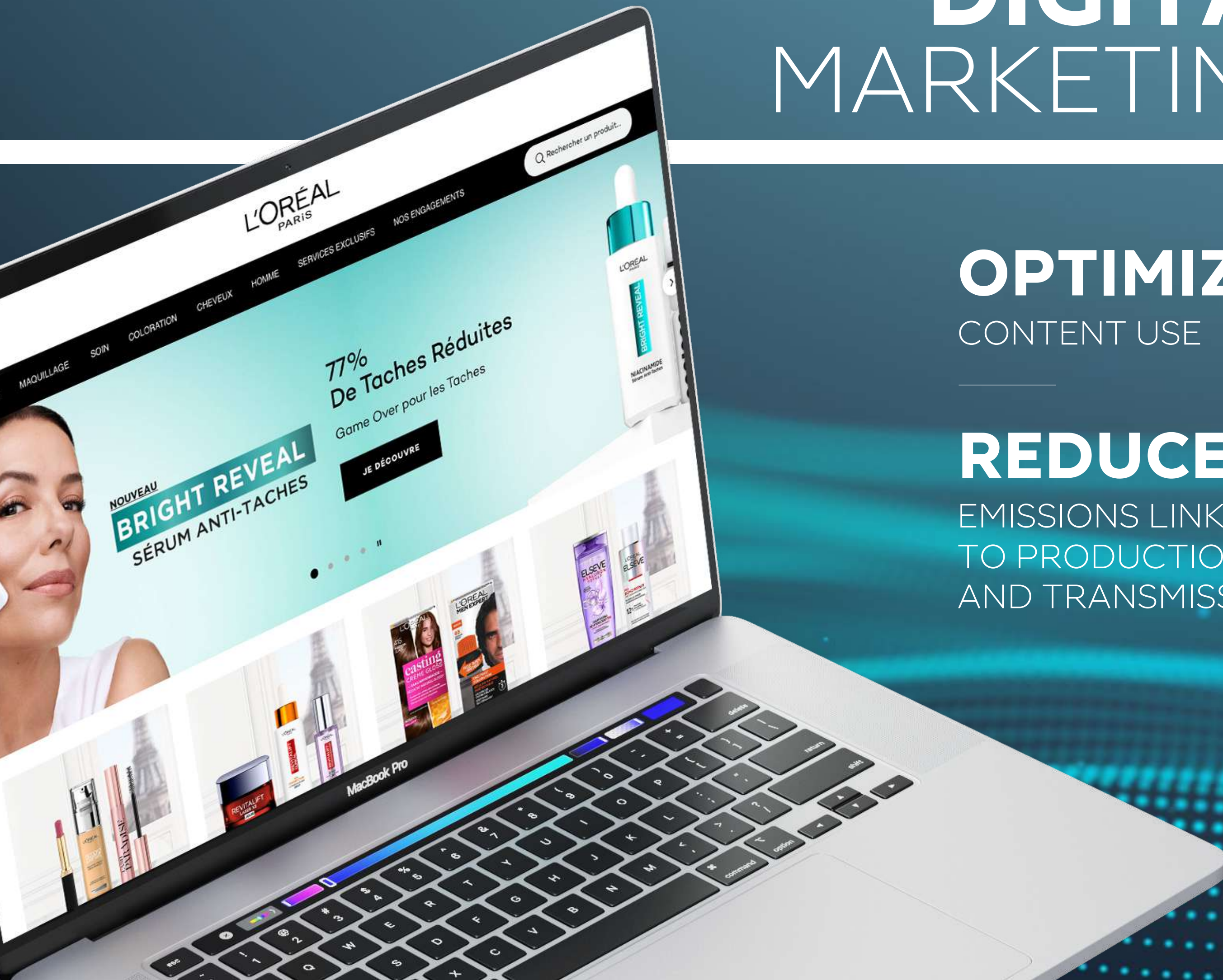
~ 1/4

OF THE CONTRIBUTION
TO OUR 2030 OBJECTIVES

DIGITAL MARKETING

OPTIMIZE
CONTENT USE

REDUCE
EMISSIONS LINKED
TO PRODUCTION
AND TRANSMISSION



BEAUTY **TECH**

REDUCE
WATER CONSUMPTION



CDPTM
SUPPLIER
ENGAGEMENT
LEADER 2023



INVOLVE OUR SUPPLIERS

MESURE

CO₂ EMISSIONS

DEFINE

SHARED REDUCTION
TARGETS

MONITOR

PROGRESS TOGETHER

~1/3

OF THE CONTRIBUTION
TO OUR 2030 OBJECTIVES


ACQUA DI
GIÒ
GIORGIO ARMANI

LOTION APRÈS-RASAGE
AFTER SHAVE LOTION

L'ORÉAL

FOR THE FUTURE





L'ORÉAL

FOR THE FUTURE

INNOVATION

IMPACT

**LONG-TERM
VALUE**

**COMPETITIVE
ADVANTAGE**



L'ORÉAL GROUPE

CREATE THE BEAUTY
THAT MOVES THE WORLD



An aerial photograph of a dense, vibrant green forest. A dark, winding river or stream flows through the center of the forest, creating a meandering path. The trees are thick and lush, with various shades of green. The overall scene is serene and natural.

L'ORÉAL
FOR THE FUTURE