



L'ORÉAL

FOR THE FUTURE

ANNUAL GENERAL MEETING

2023

ALEXANDRA PALT

21 APRIL 2023

WE PRESENTED OUR
SUSTAINABILITY PROGRAMS

IN 2016

—

IN 2020



SUSTAINABILITY IS A **HISTORICAL
COMMITMENT FOR THE GROUP**



OUR **LONG-TERM VISION**
HAS PREPARED US
FOR THE FUTURE



TO FACE A WORLD
IN UPHEAVAL

SUSTAINABILITY AT L'ORÉAL

A LONG-STANDING COMMITMENT



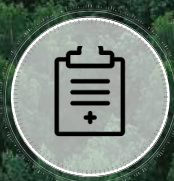
RECONSTRUCTED
SKIN

1979



ENVIRONMENTAL
RESEARCH
LABORATORY

1995



SOCIAL
AUDITS

2002



FIRST INDUSTRIAL
ENVIRONMENTAL
TARGETS

2009




LAUNCH OF OUR 1ST
SUSTAINABILITY
PROGRAM

2013

2030

**SHARING
BEAUTY**
WITH ALL

L'ORÉAL
FOR THE FUTURE



SHARING BEAUTY WITH ALL,
A PROGRAM AHEAD
OF ITS TIME

SUSTAINABILITY AT L'ORÉAL

A LONG-STANDING COMMITMENT



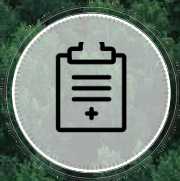
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1995



SOCIAL
AUDITS

2002



FIRST INDUSTRIAL
ENVIRONMENTAL
TARGETS

2009



LAUNCH OF OUR 1ST
SUSTAINABILITY
PROGRAM

2013



LAUNCH OF OUR 2ND
SUSTAINABILITY
PROGRAM

2020

2030

SHARING
BEAUTY
WITH ALL

L'ORÉAL
POUR LE FUTUR



L'ORÉAL FOR THE FUTURE,
**AN EVEN MORE COMMITTED
AND DEDICATED PROGRAM**

TWO **AMBITIOUS** AND **VISIONARY**
PROGRAMS

SHARING
BEAUTY
WITH ALL

L'ORÉAL
FOR THE FUTURE



A PROGRAM WHICH HAS ALREADY EMBARKED
THE GROUP'S ENTIRE VALUE CHAIN

*SHARING
BEAUTY
WITH ALL*

SHARING BEAUTY WITH ALL

KEYS RESULTS

85%

OF OUR
PRODUCTS
ARE ECO-DESIGNED

-78%

REDUCED CO₂ EMISSIONS
FROM OUR INDUSTRIAL
ACTIVITIES

90 635

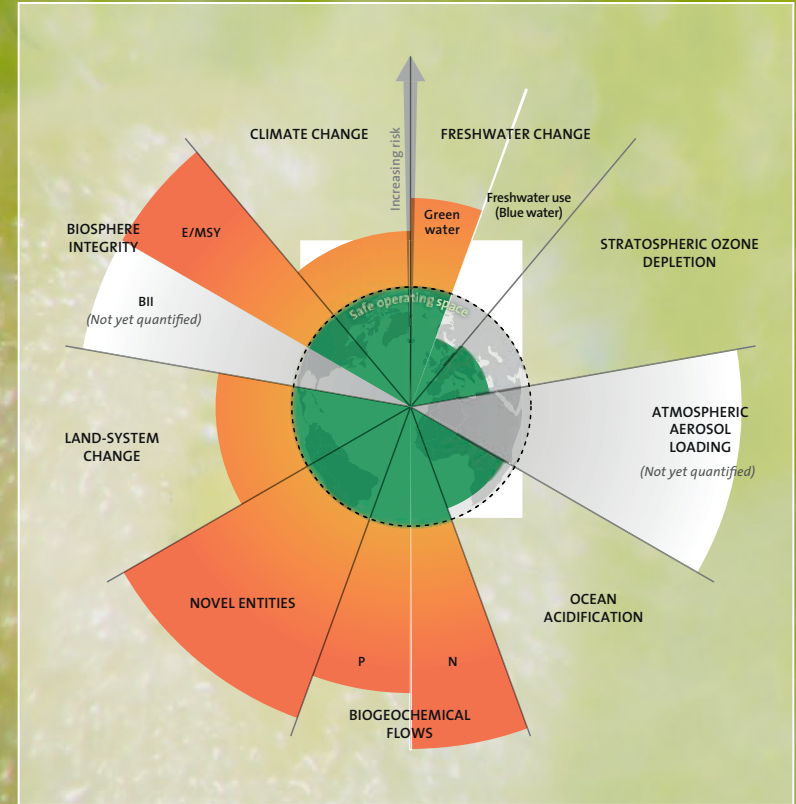
PEOPLE HAVE
GAINED ACCESS
TO EMPLOYMENT



A NEW APPROACH:
BASED ON **SCIENCE**

L'ORÉAL
FOR THE FUTURE

TRANSFORMING OUR ACTIVITIES TO ENSURE THEY ARE RESPECTFUL OF **PLANETARY BOUNDARIES**



L'ORÉAL

FOR THE FUTURE

A STRATEGY BUILT ON 3 PILLARS

1

**TRANSFORMING
OURSELVES**
AND RESPECTING
PLANETARY
BOUNDARIES

2

**EMPOWERING
OUR BUSINESS
ECOSYSTEM,**
HELPING IT TRANSITION
TO A MORE
SUSTAINABLE
WORLD

3

**CONTRIBUTING
TO SOLVING THE
CHALLENGES OF THE
WORLD**
BY SUPPORTING URGENT
SOCIAL AND
ENVIRONMENTAL
NEEDS

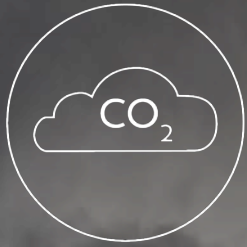


**TODAY'S WORLD
IMPOSES NEW CONSTRAINTS
ON COMPANIES**

**IT PUSHES US TO INVENT
A NEW ECONOMIC MODEL**



3 MAJOR CHALLENGES FOR L'ORÉAL:
CLIMATE, BIODIVERSITY, WATER



CLIMAT: CLIMATE CHANGE IS ACCELERATING

ITS EFFECTS ARE DEVASTATING
ON A **HUMAN, ECOLOGICAL**
& **ECONOMICAL** SCALE



BY 2030

WE WILL HAVE REDUCED OUR EMISSIONS **BY 25%**
IN ABSOLUTE TERMS, **FOR SCOPES 1, 2 AND 3**
COMPARED TO 2016

▶ **2022 RESULT: - 5%**
2016 BASE



BY 2025

ALL OUR SITES WILL HAVE ACHIVED
CARBONE NEUTRALITY
COMPARED TO 2016

▶ **2022 RESULT: 65%**



BY **2030**

WE WILL HAVE REDUCED OUR EMISSIONS **BY 50%**
PER FINISHED PRODUCT, **ON SCOPES 1, 2 AND 3**
COMPARED TO 2016

▶ **2022 RESULT: -10%**
2016 BASE



BY **2030**

WE WILL HAVE REDUCED **BY 50%**
ON AVERAGE AND PER FINISHED PRODUCT,
**THE GREENHOUSE GAS EMISSIONS LINKED
TO THE TRANSPORT OF OUR PRODUCTS**

▶ **2022 RESULT: +6,7%**



WE ARE REVIEWING OUR DECARBONIZATION TRAJECTORY ACCORDING TO THE SBTI NET-ZERO* FRAMEWORK

* 1,5°C CLIMATE SCIENCE TRAJECTORY

L'ORÉAL
POUR LE FUTUR



A CLIMATE STRATEGY
THAT HASN'T RELIED
ON **CARBON OFFSETTING**



BIODIVERSITY: AN ISSUE AT STAKE

A NECESSITY TO PROTECT
LIVING ECOSYSTEMS



BY **2030**

100% OF THE BIOBASED INGREDIENTS
FOR FORMULAS AND PACKAGING MATERIALS
WILL BE **TRACEABLE** AND WILL COME FROM
SUSTAINABLE SOURCES

▶ **2022 RESULT: 92%**



BY 2030

WE WILL HOLD FLAT
**THE TOTAL LAND OCCUPANCY VITAL
TO THE SOURCING OF OUR INGREDIENTS,**
COMPARED TO 2019



BY **2030**

THE FUND FOR NATURE REGENERATION (€50M)
WILL HAVE HELPED CAPTURE
15 TO 20 MILLION TONS OF CO₂
AND WILL HAVE CREATED
HUNDREDS OF JOB OPPORTUNITIES



WATER: A VITAL ISSUE

ONE IN FIVE PEOPLE
ON THE PLANET WILL HAVE
LIMITED ACCESS
TO CLEAN WATER IN 2030

MARCH 2022, UNITED NATIONS CONFERENCE



BY **2030**

**100% OF THE WATER USED
IN OUR INDUSTRIAL PROCESSES
WILL BE RECYCLED AND REUSED IN A LOOP**

▶ **2022 RESULT: 13%**

**AGUA
RECICLADA**
200M3



BY 2030

WE WILL **EVALUATE ALL OUR FORMULAS**
TO GUARANTEE THEY ARE RESPECTFUL
OF ALL **AQUATIC ECOSYSTEMS,**
WHETHER CONTINENTAL OR COASTAL



COLLABORATION
WITH OUR ECOSYSTEM IS THE KEY
TO ACHIEVING OUR GOALS

An aerial photograph showing a grid of solar panels interspersed with green grass. A large, thin white circle is overlaid on the image, framing the central text.

**TO ALIGN OURSELVES WITH
A 1.5°C SCENARIO BY 2050,**

WE ARE WORKING VERY CLOSELY
WITH OUR **ENTIRE ECOSYSTEM**



WITH OUR SUPPLIERS,
TO REDUCE THEIR FOOTPRINT
AND DISCOVER THE BREAKTHROUGHS
OF TOMORROW

▶ WITH OUR SUPPLIERS

IN 2021

PARTNERSHIP WITH ALBÉA
TO CREATE **CARDBOARD-BASED TUBES**
FOR OUR BRANDS

WITH OUR DISTRIBUTORS,
TO DEMOCRATIZE THE USE
OF REFILL AND RECHARGE





**WITH OUR CONSUMERS,
TO ENCOURAGE THEM TO MAKE
SUSTAINABLE CONSUMPTION CHOICES**

▶ WITH OUR CONSUMERS

LAUNCHED IN **2020**

**THE ENVIRONMENTAL SCORE
OF OUR PRODUCTS IS AVAILABLE**



IN 27
COUNTRIES



FOR 5 OF OUR
BRANDS

Overall environmental impact



Carbon footprint



84g⁽¹⁾ per usage dose
60,3g per 10ml

Water footprint



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FOR THE FUTURE



EcoBeautyScore
CONSORTIUM

WITH THE BEAUTY INDUSTRY,
TO EMBARK THE WHOLE SECTOR



**DRIVING CHANGE INVOLVES
SOCIAL JUSTICE**

A photograph of three L'Oréal employees in a factory or laboratory setting. They are wearing hairnets, safety glasses, and blue surgical masks. The employee in the center is pointing at a large digital display screen. The background shows industrial equipment and a clean, well-lit environment. The text 'L'ORÉAL EMPLOYEES ALL RECEIVE AT A MINIMUM A LIVING WAGE' is overlaid in white, bold, sans-serif font across the middle of the image. A thin white circular line is visible on the left side of the image.

**L'ORÉAL EMPLOYEES
ALL RECEIVE AT A MINIMUM
A LIVING WAGE**



BY **2030**
**100% OF OUR
STRATEGIC SUPPLIERS' EMPLOYEES
WILL BE PAID AT LEAST
A LIVING WAGE**



IN 2022

17,827

ADDITIONAL BENEFICIARIES

FROM DISADVANTAGED COMMUNITIES
GAINED ACCESS TO EMPLOYMENT



IN 2022
1,230,000
WOMEN AND GIRLS
WITHIN THEIR COMMUNITIES
RECEIVED SUPPORT
FROM **THE FUND FOR WOMEN**



OUR TRANSFORMATION IS PROFOUND

**OUR ANTICIPATION
OF THE MANY CHALLENGES
AHEAD HAS MADE THE GROUP
MORE RESILIENT**



WE HOPE TO DEMONSTRATE
THAT **FINANCIAL PERFORMANCE**
AND **ENVIRONMENTAL AND SOCIAL**
EXEMPLARITY CAN GO **HAND IN HAND**

The image features the L'Oréal Paris logo, which consists of a glowing green circle with a white outline. The text "L'ORÉAL" is written in a white, bold, sans-serif font across the top of the circle, and "PARIS" is written in a smaller, white, sans-serif font across the bottom of the circle. The background is a dark, dense field of green leaves, likely from a plant like a hydrangea, which are slightly out of focus. The overall aesthetic is clean, modern, and nature-inspired.

L'ORÉAL
PARIS