

L'ORÉAL

TRIBUTE TO MANFRED THIERRY MUGLER

Clichy, 24 January 2022 – L'Oréal pays tribute to the creative genius of a true visionary without whom the fashion and beauty world would not have been the same.

"It is with deep sadness and emotion that we learned of the death of Manfred Thierry Mugler, an exceptional creative genius who will leave his mark on the French fashion and beauty world for decades to come. Manfred Thierry Mugler was always ahead of his time and his creations have inspired a whole generation of new designers. An unwavering and committed pioneer of diversity, inclusion and gender equality, his designs explored new territory, calling on each of us to freely define our own identity and proudly become the person we want to be", said **Nicolas Hieronimus, Chief Executive Officer of L'Oréal.**

Born in Strasbourg in 1948, Manfred Thierry Mugler created his first personal collection at the age of 25, before founding his eponymous fashion label a year later. A creative genius who saw fashion as a whole, in 1992 he created Angel, one of the most iconic fragrances of all time which, 40 years later, remains one of the greatest success stories of the French and global perfume industry. La Maison Mugler with its Fashion and Fragrance teams joined the L'Oréal group just under two years ago.

All the Group's employees offer their sincerest condolences to Manfred Thierry Mugler's family, friends and all those who were fortunate to work with him.

About L'Oréal

L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 35 diverse and complementary brands, the Group generated sales amounting to 27.99 billion euros in 2020 and employs 85,400 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and e-commerce.

Research and innovation, and a dedicated research team of 4,000 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal sets out ambitious sustainable development goals across the Group for 2030 and aims to empower its ecosystem for a more inclusive and sustainable society.

More information on <https://www.loreal.com/en/mediaroom>

"This press release does not constitute an offer of sale or solicitation of an offer to purchase L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our website www.loreal-finance.com.

This press release may contain forecast information. While the Company believes that these statements are based on reasonable assumptions as of the date of publication of this press release, they are by nature subject to risks and uncertainties which may lead to a discrepancy between the actual figures and those indicated or suggested in these statements."

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