

L'ORÉAL

THE L'ORÉAL GROUPE IS RECOGNIZED WITH A TRIPLE 'A' SCORE FOR THE EIGHTH CONSECUTIVE YEAR FOR ENVIRONMENTAL LEADERSHIP ON CLIMATE CHANGE, FORESTS AND WATER SECURITY

Clichy, 6 February 2024 – For the eighth year in a row, the L'Oréal Groupe joins the A List of global environmental non-profit CDP, as part of companies leading the way in environmental transparency and demonstrating outstanding performance in addressing climate change, protecting forests and ensuring water security.

L'Oréal is one of only 10 companies that achieved a triple 'A' in 2023 - out of over 21,000 companies scored and stands as the only company to have earned an 'A' rating across all three environmental themes assessed by CDP for eight consecutive years.

CDP's annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency.

Fully aligned with the Taskforce for Climate-Related Financial Disclosures (TCFD), CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. In 2023, over 740 financial institutions with over US\$136 trillion in assets requested companies to disclose data on environmental impacts, risks and opportunities through CDP's platform. A record-breaking 23,000 companies responded.

Nicolas Hieronimus, CEO of the L'Oréal Groupe, commented: *"For L'Oréal, it is both a great honor and a source of immense pride to have maintained a triple 'A' rating for the eighth consecutive year. I view this achievement as an encouragement to persist in the efforts we initiated as the world leader in beauty when we made the pivotal decision to profoundly transform our business in accordance with what the latest climate science requires. This transformation is based on ambitious targets for 2030. Significant milestones have already been reached thanks to the dedication of all L'Oréal teams under the visionary leadership of Alexandra PALT, our Chief CSR Officer, and the close collaboration with our entire ecosystem. Considering the magnitude of the social and environmental challenges before us, the only viable response is a collective one, and we are committed to actively contribute to this shared effort."*

This recognition highlights the sustainable transformation undertaken by L'Oréal Groupe and its ambitious targets for 2030 as part of its sustainability program, L'Oréal for the Future. This program is built on three pillars: transforming ourselves, empowering our business ecosystem, and contributing to solving global challenges, across specific commitments to tackle climate change, manage water sustainably, respect biodiversity, and preserve natural resources.

A detailed and independent methodology is used by CDP to assess these companies, allocating a score of A to D-based on the comprehensiveness of disclosure, awareness and management of environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets. Those that don't disclose or provide insufficient information are scored an F.

Sherry Madera, CEO of CDP, said: *"Congratulations to all the companies on CDP's A List, and those companies that started or accelerated their journey towards environmental transparency in 2023 – we saw a 24% increase of disclosures last year and that trajectory is to be applauded. It is only by laying the groundwork of disclosure that companies can show they are serious about the vital part they play in securing a net-zero, nature-positive future."*

The full list of companies that made this year's CDP A List is available here:

<https://www.cdp.net/en/companies/companies-scores>

About L'Oréal

For over 110 years, L'Oréal, the world's leading beauty player, has devoted itself to one thing only: fulfilling the beauty aspirations of consumers around the world. Our purpose, to create the beauty that moves the world, defines our approach to beauty as inclusive, ethical, generous and committed to social and environmental sustainability. With our broad portfolio of 37 international brands and ambitious sustainability commitments in our L'Oréal for the Future program, we offer each and every person around the world the best in terms of quality, efficacy, safety, sincerity and responsibility, while celebrating beauty in its infinite plurality.

With 87 400 committed employees, a balanced geographical footprint and sales across all distribution networks (e-commerce, mass market, department stores, pharmacies, hair salons, branded and travel retail), in 2022 the Group generated sales amounting to 38.26 billion euros. With 20 research centers across 11 countries around the world and a dedicated Research and Innovation team of over 4 000 scientists and 5 500 tech and digital professionals, L'Oréal is focused on inventing the future of beauty and becoming a Beauty Tech powerhouse.

More information on <https://www.loreal.com/en/mediaroom>

About CDP

CDP is a global non-profit that runs the world's environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 740 financial institutions with over \$136 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Over 24,000 organizations around the world disclosed data through CDP in 2023, with more than 23,000 companies – including listed companies worth two thirds global market capitalization - and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative. Visit cdp.net or follow us @CDP to find out more.

"This press release does not constitute an offer of sale or solicitation of an offer to purchase L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our website www.loreal-finance.com.

This press release may contain forecast information. While the Company believes that these statements are based on reasonable assumptions as of the date of publication of this press release, they are by nature subject to risks and uncertainties which may lead to a discrepancy between the actual figures and those indicated or suggested in these statements."

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