

# L'ORÉAL time—line

## **BOLD, L'ORÉAL'S VENTURE CAPITAL FUND, INVESTS IN TIMELINE, A SWISS LONGEVITY BIOTECH COMPANY**

**Clichy, France and Lausanne, Switzerland, 16 January 2024** – [L'Oréal](https://www.loreal.com/en/mediaroom) and Timeline today announced that L'Oréal's strategic venture capital fund, BOLD, has acquired a minority stake in Timeline, a Swiss longevity biotech company. Timeline was founded in 2007 by Chris Rinsch (Co-Founder and President) and Patrick Aebischer (Co-Founder and Chairman) as a spin-off of the Swiss Federal Institute of Technology (EPFL) to develop innovative solutions for longevity in the food, beauty and health sectors. Timeline has developed a proprietary molecule, Mitopure®, that recycles and rejuvenates aging mitochondria, the powerhouses of cells. This breakthrough technology is backed by more than a decade of research by distinguished scientists, multiple gold standard clinical studies, and an unparalleled intellectual property portfolio. The investment will enable Timeline to further develop its unique technology and expand operations, while enabling future collaboration with L'Oréal.

*"Longevity is about living healthier for longer and L'Oréal has been working for more than a decade to understand and anticipate what this could mean for beauty,"* said **Barbara Lavernos, Deputy Chief Executive Officer and in charge of Research, Innovation and Technology, L'Oréal Groupe**. *"Longevity adds a new dimension to beauty, focused on predicting, correcting and even reversing the ageing of our skin, scalp and hair. Our investment in Timeline is exciting for its potential to transpose key hallmarks of longevity onto skin health and beauty."*

*"This strategic collaboration reflects the breakthrough multidimensional approach that we've always believed is necessary to make meaningful advancements for longevity and healthspan,"* said **Patrick Aebischer, Co-Founder and Chairman of Timeline**. *"I want to thank L'Oréal for its commitment to longevity solutions rooted in the highest level of science."*

### **About L'Oréal**

For over 110 years, L'Oréal, the world's leading beauty player, has devoted itself to one thing only: fulfilling the beauty aspirations of consumers around the world. Our purpose, to create the beauty that moves the world, defines our approach to beauty as inclusive, ethical, generous and committed to social and environmental sustainability. With our broad portfolio of 37 international brands and ambitious sustainability commitments in our L'Oréal for the Future program, we offer each and every person around the world the best in terms of quality, efficacy, safety, sincerity and responsibility, while celebrating beauty in its infinite plurality.

With 87 400 committed employees, a balanced geographical footprint and sales across all distribution networks (e-commerce, mass market, department stores, pharmacies, hair salons, branded and travel retail), in 2022 the Group generated sales amounting to 38.26 billion euros. With 20 research centers across 11 countries around the world and a dedicated Research and Innovation team of over 4 000 scientists and 5 500 tech and digital professionals, L'Oréal is focused on inventing the future of beauty and becoming a Beauty Tech powerhouse.

More information on <https://www.loreal.com/en/mediaroom>

### **About BOLD**

BOLD, Business Opportunities for L'Oréal Development, is the global corporate venture capital fund of L'Oréal. Since its creation in 2018, BOLD has explored the frontier of beauty via strategic minority investments in promising startups across the beauty value chain. Its investment portfolio includes emerging brands as well as innovative companies in the domains of technology and biotechnology. For more information about BOLD, please visit: [www.lorealboldventures.com](https://www.lorealboldventures.com)

### **About Timeline**

Timeline (parent company Amazentis) is a pioneering Swiss health science company committed to revolutionizing the longevity industry with its groundbreaking, clinically proven, proprietary ingredient Mitopure®. Offering a comprehensive approach to cellular health, Timeline incorporates the benefits of Mitopure inside its next generation nutritional supplements and topical skin health products. With more than a decade of expertise in aging science research, Timeline seeks to push the boundaries of human healthspan, contributing to a future where everyone can live longer, healthier lives. The company is backed by over 15 years of research by distinguished scientists, multiple clinical studies, over 50 patents and Nestlé Health Science has been an investor since 2019. For more information, please visit [www.timelinenutrition.com](https://www.timelinenutrition.com)

*"This press release does not constitute an offer of sale or solicitation of an offer to purchase L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our website [www.loreal-finance.com](https://www.loreal-finance.com).*

*This press release may contain forecast information. While the Company believes that these statements are based on reasonable assumptions as of the date of publication of this press release, they are by nature subject to risks and uncertainties which may lead to a discrepancy between the actual figures and those indicated or suggested in these statements."*

CONTACTS  
**L'ORÉAL**  
Switchboard  
+33 (0)1 47 56 70 00

**Individual shareholders and  
market regulators**  
Pascale GUERIN  
+33 (0)1 49 64 18 89  
[Pascale.guerin@loreal.com](mailto:Pascale.guerin@loreal.com)

**Financial analysts and institutional  
investors**  
Eva QUIROGA  
+33 (0)7 88 14 22 65  
[Eva.quiroga@loreal.com](mailto:Eva.quiroga@loreal.com)

**Media**  
Brune DIRICQ  
+33 (0)6 63 85 29 87  
[Brune.diricq@loreal.com](mailto:Brune.diricq@loreal.com)

Christine BURKE  
+33 (0)6 75 54 38 15  
[Christine.burke@loreal.com](mailto:Christine.burke@loreal.com)

CONTACT  
**TIMELINE**

**Media**  
Federico LUNA  
[Press@amazentis.com](mailto:Press@amazentis.com)

For further information, please contact your bank, stockbroker or financial institution (I.S.I.N. code: FR000012031) and consult your usual newspapers or magazines or the Internet site for shareholders and investors, [www.loreal-finance.com](http://www.loreal-finance.com), the L'Oréal Finance app or call the toll-free number from France: 0 800 66 66 66. 0 800 66 66 66

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